



Hankuk University of Foreign Studies

2018 Summer Session

ACCT 112 Managerial Accounting

Course Outline

Course Code: ACCT 112

Instructor: TBA

Home Institution: TBA

Office Hours: TBA

Email: TBA

Credit: 4

Class Hours:

This course will have 72 class hours, including 40 lecture hours, professor 10 office hours, 10-hour TA discussion sessions, 2-hour review sessions, 10-hour extra classes.

Course Description

Presents the theory and technique of managerial accounting, from the particular perspective of the manager. The course covers the identification and analysis of the behavior of costs within the organization, and illustrates how managers use such knowledge for planning and control. Major topics include responsibility accounting, comprehensive and cash budgeting, standard job order and process cost systems, cost-volume-profit analysis, cost allocation, activity-based costing, standard costs, and variance analysis.

Course Objectives

Managerial Accounting allows students to examine concepts underlying conventional internal accounting systems and the rationale for the development and understanding of modern management systems. In addition to introducing students to the technical aspects of managerial accounting, AF 211 enhances the following skills: group interaction, written and oral communication, decision-making and problem solving, focus on quality and continuous improvement, and ethical decision-making.

REQUIRED TEXT AND OTHER MATERIAL:

1. *Managerial Accounting for Managers 4th edition Noreen, Brewer, and Garrison McGraw-Hill*
2. McGraw-Hill Connect (homework manager) packaged with the new textbook and various technologies available through the publisher's website. Please follow the instruction in the ppts for Connect registration.
3. Silent calculator.



LEARNING OBJECTIVES:

Upon completion of this class, each student should be able to:

1. Identify and illustrate the primary activities and informational needs of managers, and explain how managerial accountants can assist managers in making sound business decisions.
2. Use appropriate managerial accounting concepts to determine the costs of a business' products or services.
3. Explain the purposes of budgeting and relate the budget to planning and control.
4. Evaluate and interpret financial statement information and identify data pertinent to the different classes of financial statement users.
5. Communicate effectively about these topics in writing and orally.

LEARNING OUTCOMES:

Upon completion of this class, each student should be able to:

1. Demonstrate understanding of the accounting environment and the underlying principles and concepts of accounting and financial reporting (knowledge).
2. Apply these accounting and reporting principles and concepts in situations that simulate business and accounting (application).
3. Demonstrate familiarity with ethical responsibilities of the accounting profession (ethics).
4. Use information technology (e.g. word processing, presentation, database and spreadsheet software, the internet) to solve business and accounting problems and facilitate decision making (IT skills).
5. Clearly express oneself orally and in writing (communication skills).

METHOD OF INSTRUCTION:

The instructor will use a lecture/problem-solving approach to understanding the key accounting concepts and principles discussed in the text. Outside materials when necessary will be introduced to provide additional emphasis on the subject matter being discussed.

MEASUREMENT OF LEARNING OUTCOMES:

| | |
|------------------------------------|---|
| Examination | There will be two interim examinations and a final examination. The exams are comprised of questions and problems requiring understanding of basic accounting principles, terminology, techniques and other relevant material. |
| Quiz and Homework Problems | The purposes of assigning quiz and homework are to help students learn accounting through doing accounting problems. Several questions and/or problems from each chapter of the textbook are assigned to students as quiz and homework assignments. It is the student's responsibility to log into the McGraw-homework manager and complete the online assignments on time. The due date will not be announced in class. No homework will be accepted late. |
| Class Attendance and Participation | Active class participation is expected. Students are expected to participate in class discussion, ask questions that are unclear to them and answer questions that are asked by the instructor in class. Class attendance will be taken during each class. If attendance at a class session is not possible, it is the responsibility of the student to learn any material missed. |



GRADING SYSTEM:

The final grade for the course will be based on the following:

| Assessment | Weight | Grading |
|--------------------------------------|---------------|------------------------------|
| First Exam | 20% | A 93% of total points |
| Second Exam | 20% | A- 90-92.99% of total points |
| Final Exam | 30% | B+ 87-89.99% of total points |
| Connect Homework(drop lowest) | 10% | B 83-86.99% of total points |
| Connect Quizzes(drop lowest) | 10% | B- 80-83.99% of total points |
| Attendance, Participation, & Project | 10% | C+ 77-79.99% of total points |
| Total | 100% | C 73-76.99% of total points |
| | | C- 70-72.99% of total points |
| | | D+ 67-69.99% of total points |
| | | D 63-66.99% of total points |
| | | D- 60-62.99% of total points |
| | | F <60% of total points |

**** Extra Credit for completing Learnsmart modules**

RULES AND REGULATIONS:

- Each student is required to purchase the textbook for the course and the access code for the CONNECT.
- Absolutely no Make-ups on Exams. Emergency situations (with appropriate documentation) will be addressed individually. *Please note that the instructor reserves the right to deny the rescheduling of examinations.*
- According to the Program Code of Student Conduct and Disciplinary Procedures, students who engage in unlawful or prohibited conduct may be directed by the instructor to leave the class for the remainder of the class period. Prohibited conduct includes, but is not limited to, use of wireless communication devices in the classroom, bringing unregistered persons to class, persistent speaking without being called upon, refusing to be seated, or disruptions caused by leaving and entering without authorization from the instructor.

- Each student must adhere to the statements below

Statement of Understanding between Professor and Student:

The student should adhere to a strict standard of academic conduct demonstrating respect for themselves, their fellow students, and the educational mission of the Program. As a student this class:

- I will not represent someone else's work as my own
- I will not cheat, nor will I aid in another's cheating
- I will be honest in my academic endeavors

Failure to adhere to the guidelines stated above may result in academic misconduct procedures as per University rules & policies.

- Tardiness will not be tolerated. You are expected to attend and arrive on time for all classes, and to remain for the duration of the class.
- Students are asked not to leave the room during examinations except for emergencies. Please take care of routine needs before the beginning of the examination.
- Cell phones cannot be used as a calculator on interim or final exams. Each student must have a silent calculator as sharing of calculators is not allowed.



CLASS SCHEDULE

| <u>Date</u> | <u>Day</u> | <u>Chapter</u> | <u>Topic</u> | <u>Connect Homework</u> |
|-------------|------------|-------------------------------|--|----------------------------------|
| 7/16 | M | Chapter 1 | Managerial Accounting: An Overview | |
| 7/17 | Tu | Chapter 2 | Managerial Accounting and Cost Concepts | E2-8, E2-12, P2-18, P2-23, |
| 7/18 | W | Chapter 2 | | |
| 7/19 | Th | Chapter 3 | Cost-Volume-Profit Relation | E3-1, E3-6, E3-7, P3-21, P3-29 |
| 7/20 | F | Exercise and Practice | | |
| 7/23 | M | Chapter 3 & 4 | Job-Order Costing | E4-1, E4-12, E4-15, P4-16, P4-19 |
| 7/24 | Tu | Chapter 4 & Review | | |
| 7/25 | W | Midterm I (Chap 1-4) | | |
| 7/26 | Th | Chapter 5 | Variable Costing and Segment Reporting | E5-1, E5-2, P5-16, P5-18, P5-22 |
| 7/27 | F | Exercise and Practice | | |
| 7/30 | M | Chapter 5 & 6 | (6) Activity-Based Costing | E6-2, E6-3, E6-4, P6-18, P6-20, |
| 7/31 | Tu | Chapter 6 & 7 | | |
| 8/1 | W | Chapter 7 | Differential Analysis | E7-2, E7-3, E7-7, P7-18, P7-23, |
| 8/2 | Th | Exam Review | | |
| 8/3 | F | Exercise and Practice | | |
| 8/6 | M | Midterm II (Chap 5-7) | | |
| 8/7 | Tu | Chapter 8 | Capital Budgeting Decisions | E8-1, E8-2, E8-6, P8-20, P8-21, |
| 8/8 | W | Chapter 8 & 9 | | |
| 8/9 | Th | Chapter 9 | Master Budgeting | E9-1, E9-2, E9-3, P9-16, P9-20, |
| 8/10 | F | Exercise and Practice | | |
| 8/13 | M | Chapter 10 | Flexible Budgets and Performance Analysis | E10-8, E10-16, P10-20, P10-22, |
| 8/14 | Tu | Chapter 10 | | |
| 8/15 | W | Exam Review | | |
| 8/16 | Th | Final Exam (Chap 8-10) | | |